

Quorum Benefits Plan Summary

Canada Life Assurance



<u>Eligibility</u>	<u>Three Months after Full Time Hire</u>
Basic Life and AD&D Benefit Classes Non-medical limit/Maximum Reduction Termination	<ul style="list-style-type: none"> ➤ 2 times annual earnings ➤ \$700,000 ➤ 50% at age 65 ➤ Retirement or age 70
Dependant Life Spouse Child	<ul style="list-style-type: none"> ➤ \$10,000 ➤ \$5,000
Long Term Disability Benefit Non-medical limit/Maximum Elimination period Benefit period Definition of disability Tax status Termination	<ul style="list-style-type: none"> ➤ 66.67% of first \$2,500 50% of the balance/monthly salary ➤ \$8.800/\$15,000 ➤ 120 days ➤ To age 65 ➤ 2 year own occupation ➤ Non-taxable ➤ Retirement or age 65
Short Term Disability Benefit Non-medical limit/Maximum Elimination period Benefit period Tax status Termination	<ul style="list-style-type: none"> ➤ 66.67% of the first \$600 50% of the balance of weekly salary ➤ \$920 per week ➤ 1st day hosp/accident; 8th day sick ➤ 17 weeks ➤ Non-taxable ➤ Retirement or age 65
Optional Life Benefit Maximum Termination	<ul style="list-style-type: none"> ➤ Units of \$10,000 ➤ \$500,000 ➤ Retirement or age 65
Healthcare Reimbursement Drug co-pay Hospitalization Travel Paramedical services Eye exam Vision care Child benefit Termination	<ul style="list-style-type: none"> ➤ 80% ➤ 20% co-pay with an annual max of \$35,000 ➤ Semi-Private (100%) ➤ 100% for first 60 days ➤ \$500 per year ➤ 1 every 24 months ➤ \$150 every 24 months (100%) ➤ Every 12 months ➤ Retirement
Dental Basic reimbursement Recall exams Annual Maximum Termination	<ul style="list-style-type: none"> ➤ 80% ➤ Every 9 months ➤ \$1,500 per year ➤ Retirement